

5.6 Impact of the Aging Boomers



Dependency Load

- Today, many baby boomers are preparing for

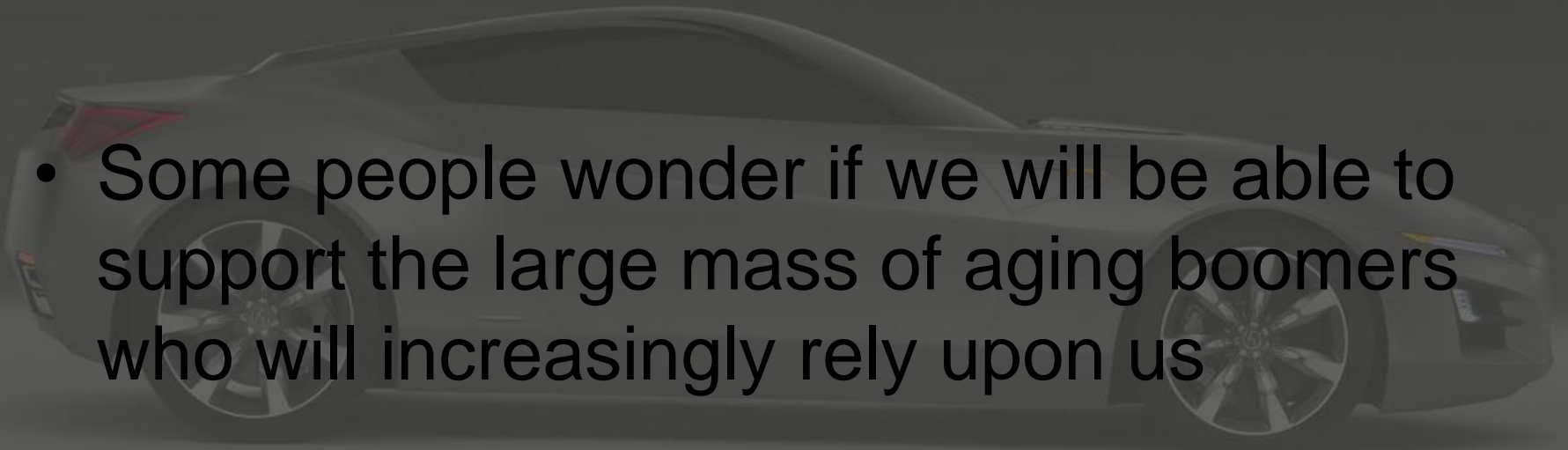


RETIREMENT

Hey... you! You'll never get there unless you stop looking at this poster and get back to work!

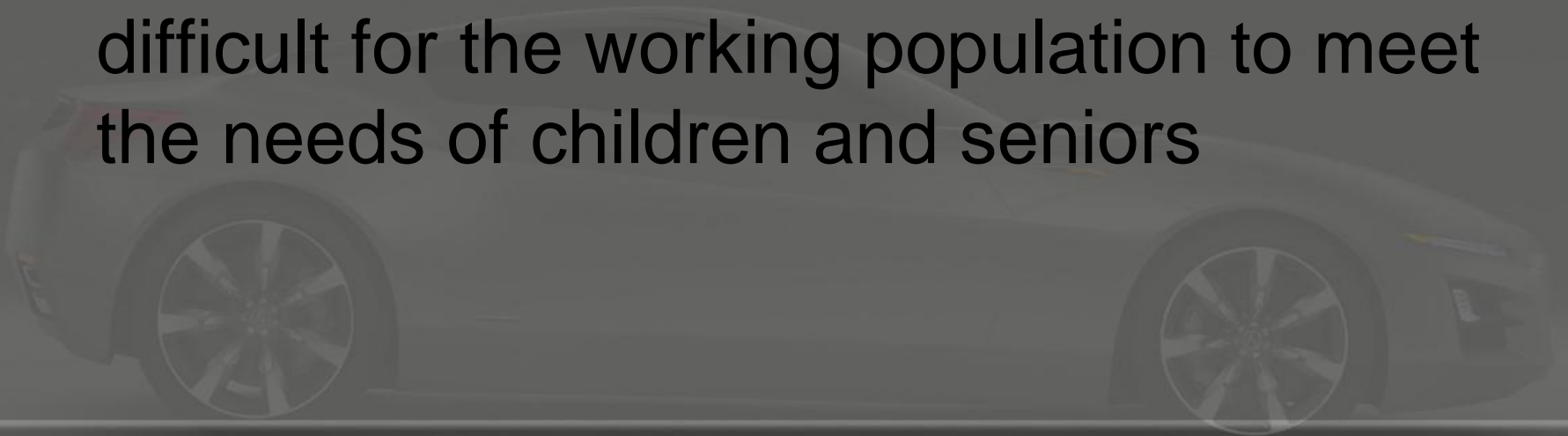
Dependency Load

- The Echo kids will fill their place in the workforce
- By the year 2020 most boomers will be retired or close to it
- Some people wonder if we will be able to support the large mass of aging boomers who will increasingly rely upon us



Dependency Load

- **Dependency Load** is the measure of the proportion of the national population that is dependent and not actively employed
- High dependency loads make it very difficult for the working population to meet the needs of children and seniors



Dependency Load

- When the proportion of income earners in a population is low, governments must either levy high taxes or burrow heavily to provide essential:



Social Services

Dependency Load

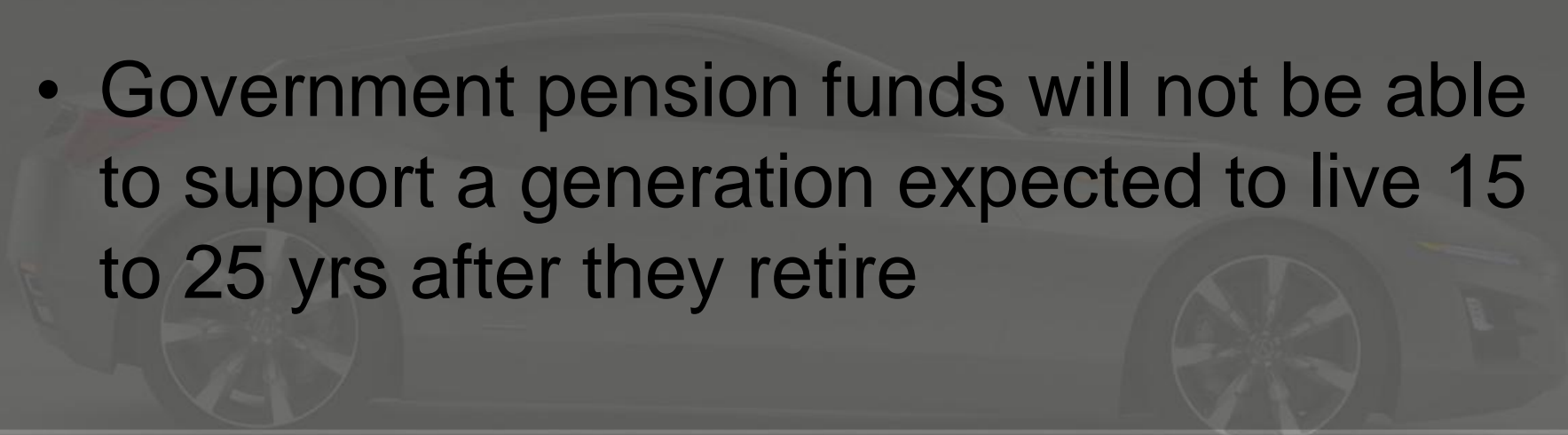


Educational Services

Dependency Load



The boomers as Seniors

- Many boomers are ready for their retirement
 - 1/3 of taxpayers also contribute to RRSP's
 - Government pension funds will not be able to support a generation expected to live 15 to 25 yrs after they retire
- 

The Boomers as Seniors

- Two other factors suggest that the impact of the boomers need not be negative



The Boomers as Seniors

- Many boomers will also take up “second careers”



The Boomers as Seniors

- They will also contribute to the economy by



Paying Taxes

The Boomers as Seniors

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Assignment

- Competing Perspectives pg 164-165
#1,2,4
- Pause and reflect page 168 #1 2

